

FRIENDS OF BURGESS PARK (FOBP)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2016

LOCAL ACCOUNTANCY PROJECT
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON
SE15 6JL

**FRIENDS OF BURGESS PARK (FOBP)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2016**

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**FRIENDS OF BURGESS PARK (FOBP)
ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST MARCH 2016**

ADMINISTRATIVE INFORMATION

FRIENDS OF BURGESS PARK (FOBP) is an unincorporated organisation (association) governed by its constitution.

MANAGEMENT COMMITTEE

Susan Crisp – *Co-ordinator/comms*
Nicky Howard – *Safeguarding and Burgess Park Board rep*
Monica Heeran – *Treasurer*
Sam Tilling – *Passmore Edwards Project/Twitter*
Andrew Pearson – *Heritage*
Jon Pickup- *Heritage*
Sue Amos – *Food Group*
Chas Charrington – *Angling*
Jenny Morgan – *Environment*
Catriona Sinclair – *Web*

PRINCIPAL ADDRESS:

FRIENDS OF BURGESS PARK (FOBP)
Burgess Park Community Sports Centre
Cobourg Road
London SE5 0JB

INDEPENDENT EXAMINER

LOCAL ACCOUNTANCY PROJECT
161 Sumner Road
London
SE15 6JL

BANKERS

Lloyds Bank PLC
Camberwell Green
London SE5 7AB

**FRIENDS OF BURGESS PARK (FOBP)
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31ST MARCH 2016**

The Management Committee present their Report and the Financial Statements for the year ended 31ST March 2016.

PRINCIPAL ACTIVITIES

The organisation's main objectives continue to be:

To protect, promote and enhance Burgess Park as an important, inner-city London park.

STATEMENT OF MANAGEMENT COMMITTEE RESPONSIBILITIES

The Management Committee are required to prepare financial statements which give a true and fair view of the state of affairs of the project and of the income and expenditure of the project for that period. In preparing these financial statements, the management committee are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Management Committee are responsible for keeping proper records which disclose at any time the financial position of the project. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**FRIENDS OF BURGESS PARK (FOBP)
INDEPENDENT EXAMINER'S REPORT TO THE
MANAGEMENT COMMITTEE
YEAR ENDED 31ST MARCH 2016**

I report on the accounts of the Charity for the year ended 31 March 2016, which are set out on pages 5 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed...  Date: 30/3/2017

A. Adebambo, MBA, ACIS, ACMA,
For Local Accountancy Project.
Sojourner Truth Community Centre
161 Sumner Road
London SE15 6JL

**FRIENDS OF BURGESS PARK
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

	Unrestricted Fund £	Restricted Fund £	2016 Total £	2015 Total £
Incoming Resources				
Voluntary Income	2,481	12,510	14,991	17,597
Total Incoming Resources	2,481	12,510	14,991	17,597
Costs of generating funds				
Charitable activities	243	21,592	21,835	22,735
Governance costs	250	197	447	447
Total Resources Expended	493	21,789	22,282	23,182
Net Incoming Resources	1,988	-9,279	-7,291	-5,585
Balances brought forward	6,143	6,772	12,915	18,500
Fund balances carried forward	8,131	-2,507	5,624	12,915

**FRIENDS OF BURGESS PARK
BALANCE SHEET
AS AT 31 MARCH 2016**

	2016	2015
	£	£
CURRENT ASSETS		
Cash at Bank	15,736	13,165
CURRENT LIABILITIES		
Creditors and Accruals	10,112	250
	<u>5,624</u>	<u>12,915</u>


REPRESENTED BY:

FUNDS:

Unrestricted	8,131	6,143
Restricted	-2,507	6,772
	<u>5,624</u>	<u>12,915</u>

Approved by the Management Committee on.....2016
and signed on its behalf by:

Sign..........Chair

Sign..........Treasurer

FRIENDS OF BURGESS PARK (FOBP)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the Club's operations which are described in the Management Committee's Report and all of which are continuing.

The accounts have been prepared in accordance with the Statements of Recommended Practice Accounting by Charities.

The Club has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small club.

1.2 Incoming Resources

1.2.1 Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.2.3 Donations

Donations are accounted for on a cash basis unless deferred.

1.2.4 Other incoming resources

Other incoming resources are accounted for on an accrual basis.

1.2.5 Deferred Income

Where a grant or donation is received in advance for expenditure in a future accounting period recognition of that income is deferred and released in the period in which the expenditure is incurred.

1.3 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Unrestricted Funds

Unrestricted funds are donations and other income received or generated for the object of the organisation without further specified purpose and are available for general funds.

1.5 Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

1.6 Resources Expended

Direct expenditure includes all expenditure incurred by FRIENDS OF BURGESS PARK (FOBP) in direct pursuit of its objectives.

Management and administration expenditure includes all costs not directly related to the activities and which cannot be allocated to direct expenditure.

1.7 Tangible fixed Assets

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives. The Club has no fixed assets.

2.0 STAFF COSTS

No staff were employed during the year.
The management committee received no remuneration.

3.0 TAXATION

There is no liability to Corporation Tax.

4.0 CREDITORS AND ACCRUALS

	2016	2015
	£	£
Accountancy Fee 2016	250	0
Accountancy Fee 2015	<u>250</u>	<u>250</u>
	<u>500</u>	<u>250</u>

**FRIENDS OF BURGESS PARK
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016**

INCOMING RESOURCES	Unrestricted Fund	Restricted Fund	Total 2016	Total 2015
	£	£	£	£
London Borough of Southwark	0	0	0	1,000
Heritage Lottery Fund	0	10,000	10,000	4,359
Southwark Council Heritage Trail Printing	0	0	0	261
Southwark Council Film Income	902	0	902	0
Neighbourhood Fund Community Council Grant	0	2510	2,510	0
London & Quadrant Housing Trust -Berkeley Square	0	0	0	750
Nottinghill Housing Trust	0	0	0	1,000
Groundwork/Mayor of London Pocket Parks	1048	0	1,048	9,612
FOBP Fundraising	0	0	0	481
Book Sales /Cake Stall/Donations	531	0	531	134
Total Incoming Resources	2,481	12,510	14,991	17,597
OUTGOING RESOURCES				
Southwark Council - Groundwork Funds	0	9,612	9,612	0
Heritage Lottery Fund (Bridge to Nowhere)	0	0	0	17,705
AGM/ refreshments/postage/speakers	137	0	137	76
Neighbourhood Fund Activities	0	2,514	2,514	0
Free Film Event/ Festival	0	0	0	3,780
HLF Passmore Edwards/OLBAW	0	9466	9,466	253
Jowet St Park Project	106	0	106	921
	243	21,592	21,835	22,735
Governance Cost				
Accountancy Fees	250	0	250	250
Insurance (Public Liability)	0	197	197	197
	250	197	447	447
TOTAL RESOURCES EXPENDED	493	21,789	22,282	23,182