

**FRIENDS OF BURGESS PARK (FOBP)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2014**

CONTENTS	PAGE
Administrative Information	2
Report of the Management Committee	3-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8-9
Detailed Income and Expenditure	10-11

**FRIENDS OF BURGESS PARK (FOBP)
ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST MARCH 2014**

ADMINISTRATIVE INFORMATION

FRIENDS OF BURGESS PARK (FOBP) is an unincorporated organisation (association) governed by its constitution .

MANAGEMENT COMMITTEE

Officers:

Susan Crisp..... Chair
Emily Hamilton.....Co-Vice-Chair
Nicky Howard.....Co-Vice Chair
Monica Heeran.....Treasurer

Committee members:

Sue Amos.....Food Group
Chas CharringtonAngling
Jenny Morgan.....Member
Catriona Sinclair *Web*.....Member

PRINCIPAL ADDRESS:

FRIENDS OF BURGESS PARK (FOBP)
c/o Burgess Park Community Sports Centre
Cobourg Road
London SE5 0JB

INDEPENDENT EXAMINER

LOCAL ACCOUNTANCY PROJECT
161 Sumner Road
London
SE15 6JL

BANKERS

HSBC BANK PLC
28 Borough High Street
London SE1 1YB

**FRIENDS OF BURGESS PARK (FOBP)
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31ST MARCH 2014**

The Management Committee present their Report and the Financial Statements for the year ended 31ST March 2014

PRINCIPAL ACTIVITIES

The organisation's main objectives continue to be:

To protect, promote and enhance Burgess Park as an important, inner-city London park.

STATEMENT OF MANAGEMENT COMMITTEE RESPONSIBILITIES

The Management Committee are required to prepare financial statements which give a true and fair view of the state of affairs of the project and of the income and expenditure of the project for that period. In preparing these financial statements, the management committee are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements: and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Management Committee are responsible for keeping proper records which disclose at any time the financial position of the project. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**FRIENDS OF BURGESS PARK (FOBP)
MANAGEMENT REPORT
FOR THE YEAR ENDED 31ST MARCH 2014
ACTIVITIES, DEVELOPMENTS AND ACHIEVEMENTS DURING THE PERIOD**

(See separate Annual Report)

**FRIENDS OF BURGESS PARK (FOBP)
INDEPENDENT EXAMINER'S REPORT TO THE
MANAGEMENT COMMITTEE
YEAR ENDED 31ST MARCH 2014**

I report on the accounts of the Charity for the year ended 31 March 2014, which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed.....Date:.....

A. Adebambo, MBA, ACIS, ACMA,
For Local Accountancy Project.
Sojourner Truth Community Centre
161 Sumner Road
London SE15 6JL

**FRIENDS OF BURGESS PARK
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

	Unrestricted Fund	Restricted Fund	2014 Total	2013 Total
	£	£	£	£
Incoming Resources				
Voluntary Income	1,788	46,350	48,138	1,463
Total Incoming Resources	1,788	46,350	48,138	1,463
Costs of generating funds				
Charitable activities	1,386	34,051	35,436	2,878
Governance costs	447	0	447	397
Total Resources Expended	1,833	34,051	35,883	3,275
Net Incoming Resources	-44	12,299	12,255	-1,812
Prior Year Adjustment	0	0	0	17
Balances brought forward	6,371	-126	6,245	8,040
Fund balances carried forward	6,327	12,173	18,500	6,245

**FRIENDS OF BURGESS PARK
BALANCE SHEET
AS AT 31 MARCH 2014**

	2014	2013
	£	£
CURRENT ASSETS		
Cash at Bank	18,750	6,545
CURRENT LIABILITIES		
Creditors and Accruals	250	300
	<u>18,500</u>	<u>6,245</u>

REPRESENTED BY:

FUNDS:

Unrestricted	6,327	6,371
Restricted	12,173	-126
	<u>18,500</u>	<u>6,245</u>

Approved by the Management Committee on..... 2014
and signed on its behalf by:

Sign.....Chair

Sign.....Treasurer

**FRIENDS OF BURGESS PARK (FOBP)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the Club's operations which are described in the Management Committee's Report and all of which are continuing.

The accounts have been prepared in accordance with the Statements of Recommended Practice Accounting by Charities.

The Club has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small club.

1.2 Incoming Resources

1.2.1 Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.2.3 Donations

Donations are accounted for on a cash basis unless deferred.

1.2.4 Other incoming resources

Other incoming resources are accounted for on an accrual basis.

1.2.5 Deferred Income

Where a grant or donation is received in advance for expenditure in a future accounting period recognition of that income is deferred and released in the period in which the expenditure is incurred.

1.3 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 **Unrestricted Funds**

Unrestricted funds are donations and other income received or generated for the object of the organisation without further specified purpose and are available for general funds.

1.5 **Designated Funds**

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

1.6 **Resources Expended**

Direct expenditure includes all expenditure incurred by FRIENDS OF BURGESS PARK (FOBP) in direct pursuit of its objectives.

Management and administration expenditure includes all costs not directly related to the activities and which cannot be allocated to direct expenditure.

1.7 **Tangible fixed Assets**

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives. The Club has no fixed assets.

2.0 **STAFF COSTS**

No staff were employed during the year

The management committee received no remuneration.

3.0 **TAXATION**

There is no liability to Corporation Tax.

4.0 **CREDITORS AND ACCRUALS**

	2014	2013
	£	£
Accountancy Fees	250	200
Southwark Tigers Office Use /Storage	<u>250</u>	<u>100</u>
	<u>250</u>	<u>300</u>

**FRIENDS OF BURGESS PARK
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

INCOMING RESOURCES

	Unrestricted Fund	Restricted Fund	Total 2014	Total 2013
	£	£	£	£
Borough, Bankside and Walworth Community Council Gra	828	0	828	865
Heritage Lottery Fund	0	46,350	46,350	0
Book Sales /Cake Stall/Donations	793	0	793	98
Refreshment Sale	167	0	167	0
GLA Grant for show time film event	0	0	0	500
Total Incoming Resources	1,788	46,350	48,138	1,463

OUTGOING RESOURCES

Heritage Lottery Fund	0	33,223	33,223	0
Wild Burgess (CC grant)	0	0	0	872
Wild and Edible SCW (BLF)	0	0	0	1,028
AGM/ refreshments/postage/speakers	105	0	105	152
Web site	198	0	198	201
Picture Burgess Park exhibition	471	0	471	0
Free Film Event	0	228	228	626
Map and Logo design (Bridge to Nowhere)	500	0	500	0
Summer BBQ	29	0	29	0
Vauxhall city farm (May Fair)	0	600	600	0
Chelsea Fringe event fee	23	0	23	0
Bank Charges	60	0	60	0
	1,386	34,051	35,437	2,878

Governance Cost

Accountancy Fees	250	0	250	200
Insurance (Public Liability)	197	0	197	197
	447	0	447	397

TOTAL RESOURCES EXPENDED

	1,833	34,051	35,883	3,275
--	--------------	---------------	---------------	--------------

FRIENDS OF BURGESS PARK (FOBP)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2014

LOCAL ACCOUNTANCY PROJECT
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON
SE15 6JL