

FRIENDS OF BURGESS PARK (FOBP)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2013

LOCAL ACCOUNTANCY PROJECT
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON
SE15 6JL

**FRIENDS OF BURGESS PARK (FOBP)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2013**

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**FRIENDS OF BURGESS PARK (FOBP)
ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST MARCH 2013**

ADMINISTRATIVE INFORMATION

FRIENDS OF BURGESS PARK (FOBP) is an unincorporated organisation (association) governed by its constitution .

MANAGEMENT COMMITTEE

Officers:

Susan Crisp *Chair*

Emily Hamilton *Vice-chair*

Tom Ulicsak *Treasurer*

Committee members:

Sue Amos

Chas Charrington *Angling*

Monica Heeran *BMX representative*

Nicky Howard

Jenny Morgan *Membership*

Vernon Neve-Dunn *Sports*

Catriona Sinclair *Web*

PRINCIPAL ADDRESS:

FRIENDS OF BURGESS PARK (FOBP)
Burgess Park Community Sports Centre
Cobourg Road
London SE5 0JB

INDEPENDENT EXAMINER

LOCAL ACCOUNTANCY PROJECT
161 Sumner Road
London
SE15 6JL

BANKERS

HSBC BANK PLC
28 Borough High Street
London SE1 1YB

**FRIENDS OF BURGESS PARK (FOBP)
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31ST MARCH 2013**

The Management Committee present their Report and the Financial Statements for the year ended 31ST March 2013

PRINCIPAL ACTIVITIES

The organisation's main objectives continue to be:
Promotion of health, education and heritage for the African and other black ethnic minority communities.

STATEMENT OF MANAGEMENT COMMITTEE RESPONSIBILITIES

The Management Committee are required to prepare financial statements which give a true and fair view of the state of affairs of the project and of the income and expenditure of the project for that period. In preparing these financial statements, the management committee are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements: and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Management Committee are responsible for keeping proper records which disclose at any time the financial position of the project. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**FRIENDS OF BURGESS PARK (FOBP)
MANAGEMENT REPORT
FOR THE YEAR ENDED 31ST MARCH 2013
ACTIVITIES, DEVELOPMENTS AND ACHIEVEMENTS DURING THE PERIOD**

(See separate Annual Report)

**FRIENDS OF BURGESS PARK (FOBP)
INDEPENDENT EXAMINER'S REPORT TO THE
MANAGEMENT COMMITTEE
YEAR ENDED 31ST MARCH 2013**

I report on the accounts for the year ended 31ST March 2013 which are set out on pages 6-11.

STATEMENT OF MANAGEMENT COMMITTEE'S RESPONSIBILITIES

As the Management Committee, you are responsible for the preparation of the accounts. The Management Committee consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (The Act) as amended by section 28 of Charity Act 2006 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 (3) (a) of the 1993 Act as amended;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 43 (7) of the 1993 (Act) as amended; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Club and a comparison of the accounts present with those records. It also includes consideration of explanation from you as members of the Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT.

In connection with my examination, no matter has come to our attention;

1. which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the Act as amended and to
- prepare accounts which accord with the accounting records and comply with the
accounting requirements of the Act have not been met; or

2. to which in my opinion, attention should be drawn in order to enable a proper
understanding of the accounts to be reached .

.....
A Adebambe, MBA, ACIS, ACMA
Community Accountant

Date..... 7-01-2014.

For Local Accountancy Project.
Sojourner Truth Community Centre
161 Sumner Road
London SE15 6JL

**FRIENDS OF BURGESS PARK
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

	Unrestricted Fund	Restricted Fund	2013 Total	2012 Total
	£	£	£	£
Incoming Resources				
Voluntary Income	963	500	1,463	9,412
Incoming resources from charitable activities	0	0	0	255
Total Incoming Resources	963	500	1,463	9,667
Costs of generating funds				
Charitable activities	1,225	1,654	2,878	8,714
Governance costs	397	0	397	342
Total Resources Expended	1,621	1,654	3,275	9,056
Net Incoming Resources	-658	-1,154	-1,812	611
Prior Year Adjustment	17	0	17	0
Balances brought forward	7,012	1,028	8,040	7,429
Fund balances carried forward	6,371	-126	6,245	8,040

**FRIENDS OF BURGESS PARK
BALANCE SHEET
AS AT 31 MARCH 2013**

	2013	2012
	£	£
CURRENT ASSETS		
Cash at Bank	6,545	8,190
 CURRENT LIABILITIES		
Creditors and Accruals	300	150
	<u>6,245</u>	<u>8,040</u>

REPRESENTED BY:

FUNDS:

Unrestricted	6,371	7,012
Restricted	-126	1,028
	<u>6,245</u>	<u>8,040</u>

Approved by the Management Committee on..... 2013
and signed on its behalf by:

Sign..... *S. Casp* Chair

Sign..... *H. Hearn* Treasurer

**FRIENDS OF BURGESS PARK (FOBP)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the Club's operations which are described in the Management Committee's Report and all of which are continuing.

The accounts have been prepared in accordance with the Statements of Recommended Practice Accounting by Charities.

The Club has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small club.

1.2 Incoming Resources

1.2.1 Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.2.3 Donations

Donations are accounted for on a cash basis unless deferred.

1.2.4 Other incoming resources

Other incoming resources are accounted for on an accrual basis.

1.2.5 Deferred Income

Where a grant or donation is received in advance for expenditure in a future accounting period recognition of that income is deferred and released in the period in which the expenditure is incurred.

1.3 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Unrestricted Funds

Unrestricted funds are donations and other income received or generated for the object of the organisation without further specified purpose and are available for general funds.

1.5 Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

1.6 Resources Expended

Direct expenditure includes all expenditure incurred by FRIENDS OF BURGESS PARK (FOBP) in direct pursuit of its objectives.

Management and administration expenditure includes all costs not directly related to the activities and which cannot be allocated to direct expenditure.

1.7 Tangible fixed Assets

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives. The Club has no fixed assets.

2.0 STAFF COSTS

No staff were employed during the year

The management committee received no remuneration.

3.0 TAXATION

There is no liability to Corporation Tax.

4.0 CREDITORS AND ACCRUALS

	2013	2012
	£	£
Accountancy Fees	200	<u>150</u>
Southwark Tigers Office Use /Storage	<u>100</u>	
	<u>300</u>	

**FRIENDS OF BURGESS PARK
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

INCOMING RESOURCES

	Unrestricted Fund	Restricted Fund	Total 2013	Total 2012
	£	£	£	£
Southwark Council (Film Income)	0	0	0	456
Borough, Bankside and Walworth Community Council Grant	865	0	865	1,500
Co-op Community Fund (May Fair 2011)	0	0	0	1,540
Big Lottery Fund (Wild & Edible)	0	0	0	5,916
Book Sales /Cake Stall/Donations	98	0	98	255
GLA Grant for show time film event	0	500	500	0
Total Incoming Resources	963	500	1,463	9,667

OUTGOING RESOURCES

May Fair Expenses	0	0	0	1,812
Wild Burgess (CC grant)	872	0	872	1,500
Wild and Edible SCW (BLF)	0	1,028	1,028	4,888
AGM/ refreshments/postage/speakers	152	0	152	129
Web site	201	0	201	134
Picture Burgess Park postcards printing	0	0	0	251
Free Film Event (GLA)	0	626	626	0
	1,225	1,654	2,878	8,714

Governance Cost

Accountancy Fees	200	0	200	150
Insurance (Public Liability)	197	0	197	192
	397	0	397	342

TOTAL RESOURCES EXPENDED

	1,621	1,654	3,275	9,056
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